

Commercial General Liability

DESCRIPTION:

A Commercial General Liability policy is the foundation of any organization's insurance program. This coverage will provide your organization with protection in the event claims are made by customers, guests, members, neighbours, patrons, visitors or volunteers as a result of your negligence.

A Commercial General Liability policy includes the following coverage:

- **Bodily Injury and Property Damage Liability** – Provides coverage in the event that you are found to be legally liable of causing bodily injury or property damage to a third party resulting, from an accident on your premises, your product, or the services you provide at your premises or a customer's location.
- **Personal and Advertising Injury Liability**– Provides coverage in the event that you are found to be legally liable of causing personal or advertising injury, such as affecting a person's reputation, to a third party resulting from the conduct of your business, or oral or written publication in any manner that slanders or libels a person's or organization's goods, products or services.
- **Medical Expenses** – Provides voluntary payment of reasonable medical expense to third parties injured, regardless of fault, as a result of an accident on your premises or arising from the services you provide. A \$10,000 limit is automatically included when Bodily Injury and Property Damage Liability is insured.
- **Tenants Legal Liability** – Provides coverage in the event that you are found legally liable for property damage to the premises you lease or rent. A \$250,000 limit is automatically included when Bodily Injury and Property Damage Liability is insured, and can be increased to adhere to the lease/rental agreement or when the value of the premises exceeds this limit.

REMEMBER:

The Commercial General Liability insurance is an affordable way to protect your organization in the event you ever have to defend a claim against your organization in court. With this coverage, you'll receive funds up to your policy limits to cover damages assessed by the courts to compensate third parties, and cover legal defence fees and settlement charges. If your organization leases or rents the premises where you operate, make sure you carefully review your rental or lease agreement insurance requirements.

Directors' & Officers' Liability and Employment Practices Liability

DESCRIPTION:

The Commercial General Liability policy protects the organization against bodily injury, property damage or personal injury caused to others.

Directors' and Officers' Liability coverage provides financial protection to the directors, officers and the organization in the event there are allegations made against them resulting from the performance of their duties as they relate to the organization they serve. Common allegations involve decisions, acts, mistakes, errors or omissions such as wasted assets, misrepresentation of the financial status, misappropriation of funds, or overlooked significant growth or investment opportunities. These can result in financial injury for example to clients, or members.

Employment Practices Liability coverage provides protection to the directors, officers and the organization against claims made by employees, former employees and/or potential employees. It covers discrimination (age, sex, race, disability, etc.), wrongful dismissal or discharge or termination, sexual or workplace harassment, wrongful failure to employ or promote and other employment related allegations.

REMEMBER:

The liability risk for directors and officers continues to rise with the increase of public awareness and expectations and the more litigious nature of society. Directors and officers face increasing responsibility and scrutiny in the performance of their duties and quality of corporate governance by employees, customers, members, and the government to name a few. Directors and officers need confidence that the assets of the organization they serve as well as their personal assets are protected.